

Test Alert!

Mississippi Life and Health Insurance

License Exam Manual

5/24/07

L&H

The information included in this release, in addition to your other Kaplan Financial materials, is designed to assist you in preparing for concepts that your exam may include. We urge you to read it carefully and take time to review the sample questions and rationales.

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On page 221, add the following content to “f. Administrative penalties”:

- 3.)** A producer must report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Mississippi within 30 days of the final disposition of the matter. [Sec. 83-17-81]
- 4.)** A producer must report to the Commissioner any criminal prosecution taken against the producer within 30 days of the initial pretrial hearing. [Sec. 83-17-81]

On page 228, add the following content to “k. Agent licensing renewal”:

- 3.)** The Commissioner will not issue a certificate of authority to any producer who has not first obtained a privilege license to transact insurance. Producers of fraternal orders are exempt from this requirement.
 - a.)** A privilege license issued to a producer is valid for 12 months after June 1 of each year.
 - b.)** A privilege license issued to a life or health insurance company, hospital insurance company, or fraternal insurance company—and its producers—is valid for 12 months after January 1 of each year. [Sec. 83-17-25]

Part II
New Sample Questions

There are no changes to questions at this time.

Part III

Answers and Rationales

There are no the changes to answers or rationales at this time.

There are no corrections at this time.

To submit comments or suggestions, please send an email to errata@kaplan.com.

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www.kaplanfinancial.com
30 S. Wacker Drive, Ste. 2500, Chicago, IL 60606
800-824-8742