

Required Reading for Florida— Unauthorized Entities

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The logo consists of the letters 'F' and 'L' in a large, white, serif font, positioned on a black rectangular background.

The information included in this release, in addition to your other Kaplan Financial materials, is designed to assist you in preparing for concepts that your exam may include. We urge you to read it carefully.

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An unauthorized entity is an insurance company that is not licensed by the Florida Department of Financial Services. Agents and brokers have responsibility for conducting reasonable research to ensure that they are not writing policies or placing business with unauthorized entities. Lack of careful screening can result in significant financial loss to Florida residents due to unpaid claims and/or theft of premiums. Agents may be held liable when representing these unauthorized entities. It is the agents' and brokers' responsibility to give fair and accurate information regarding the companies they represent. Any question about the authorized status of a company can be checked by calling the Florida Department of Financial Services at 1-800-342-2762. We urge all agents and brokers to adhere to this admonition. The state of Florida has taken a very strong position on the issue of unauthorized entities.