

## Chapter 14 – SPECIALTY RESIDENTIAL PROPERTY

### Chapter Outline:

Key Terms  
Chapter Overview  
Learning Objectives

- Apartments
- Condominiums
- Cooperative
- Home Owners Associations
- Construction
- Mobile Homes
- Time-Shares

Chapter Summary  
Chapter 14 Quiz

### Learning Objectives:

- Understand the differences between an escrow for residential property and a specialized residential escrow;
- Give a definition for time-share ownership;
- Outline a mobile home escrow;
- Differentiate between a condominium and a cooperative; and
- Determine the distinguishing characteristics for new home construction

### Lecture Outlines:

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- Mobile Homes

Table 14.1: Mobile Home Transfer (Personal Property)  
Table 14.2: Mobile Home Transfer (Real Property)  
Figure 14.1: Mobile Homes HCD 481.8  
Figure 14.2: Statement of Conditional Lien Release (HCD 481.7)  
Figure 14.3: Statement of Anticipated Formal Assumption  
(HCD 481.6)  
Figure 14.4: Mobile Home Tax Clearance Certificate  
Figure 14.5: Conditional Mobile Home Tax Clearance Certificate

- Time-Shares

Chapter Summary  
Chapter 14 Quiz