

SECTION 1 – SCOPE OF THE ESCROW BUSINESS

Chapter 1 – BACKGROUND

Chapter Outline:

Key Terms

Chapter Overview

Learning Objectives

- Overview of the Book
- Property Transfer: Past, Present, and Future
Escrow Definition
Escrow Past
Escrow History
Present Property Transfer
Escrow Future
- Basic Industry Information

Chapter Summary

Chapter 1 Quiz

Learning Objectives:

- Understand the structure of this book;
- Give a definition of escrow;
- Outline the history of the real estate escrow business;
- Differentiate between residential and nonresidential types of escrows;
- Describe professional escrow trade associations; and
- Explain the escrow process.

Lecture Outlines:

Key Terms

Chapter Overview

Learning Objectives

- Overview of the Book
Figure 1.1: Overview of the Book
Figure 1.2: Types of Escrows
- Property Transfer: Past, Present, and Future
Escrow Definition
Escrow Past
Escrow History
Present Property Transfer
Escrow Future
- Basic Industry Information
Figure 1.3: Population Growth 1900 to 2000
Figure 1.4: Life of an escrow

Chapter Summary

Chapter 1 Quiz