

California Real Estate Economics, 3rd Edition, Update
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Chapter 2: Supply and Demand

- I. Supply and Demand in the Real Estate Market
 - A. Uniqueness and Immobility

- II. Value
 - A. Money
 - 1. Interest Rates
 - 2. Inflation

- III. Supply Factors
 - A. Labor Force and Construction Costs
 - B. Government Controls and Financial Policies

- IV. Measuring Supply
 - A. Supply Curve

- V. Demand Factors
 - A. Population
 - B. Demographics
 - C. Employment and Wage Levels

- VI. Measuring Demand
 - A. Demand Curve
 - B. Changes in Income

- VII. Equilibrium

- VIII. Local Economic Strength
 - 1. Net Exports
 - 2. Diversity

3. Supporting Facilities (Infrastructure)
 4. Diversion of Local Capital to Other Areas (Investment Mobility)
 5. Taxes
- A. Elasticity