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May 28, 2008

Randy Alfred
California Department of Real Estate
2201 Broadway
Sacramento, CA 95818

Dear Mr. Alfred,

This letter serves as an endorsement of ***California Mortgage Loan Brokerage, A Practical Guide to Residential Loan Brokering and Lending***, by Thurza B. Andrew and Martha R. Williams. It's published by Dearborn Real Estate Education, a division of Dearborn Financial Publishing, a Kaplan Professional Company. ISBN-13: 978-1-4277-6700-4.

I found this to be a comprehensive textbook consisting of fifteen chapters, which after excluding the appendix, glossary, and index contains just over 450 pages of material on the mortgage banking industry. It's well organized chapters, crisp writing style, and attractive graphics add to its appeal. Each chapter includes key terms, definitive course objectives, discussion topics and review questions to better help readers understand and comprehend the material. The topic areas are not limited to, but include the role of mortgage brokers, the Federal Reserve, the primary and secondary mortgage markets, the Truth-in-Lending Act, packaging and closing loans, government sponsored financing, property appraisal and insurance, mortgage fraud and the foreclosure process.

After a thorough review for content, completeness, and accuracy I find this book equivalent to our current textbook. I would recommend its use at Victor Valley College in our BRE 51 Mortgage Loan Brokering and Lending course.

A handwritten signature in black ink, appearing to read "Chris Grover", is written over a horizontal line.

Chris Grover
Department Chairman
Business Real Estate
Victor Valley College

Cc: Dearborn Real Estate Education